

# TPG Partners, L.P. and Affiliated Partnership

Combined Schedules of Partner's Capital

As of March 31, 2013

Prepared for: Pennsylvania Public School Employees' Retirement (PSERS)  
 Partner #: P00102

**Your Share - Year to Date**

Company Name	Capital Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Ending Balance
TPG Partners, L.P.	3.4836%	\$25,000,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
<b>Total</b>		<b>\$25,000,000</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

**Your Share - Inception to Date**

Company Name	Capital Percentage	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Transfers	Ending Balance
TPG Partners, L.P.	3.4836%	\$25,000,000	\$-	\$25,589,844	\$(90,515,369)	\$66,079,689	\$-	\$(2,894,211)	\$3,033,897	\$(1,293,850)	\$-	\$-
<b>Total</b>		<b>\$25,000,000</b>	<b>\$-</b>	<b>\$25,589,844</b>	<b>\$(90,515,369)</b>	<b>\$66,079,689</b>	<b>\$-</b>	<b>\$(2,894,211)</b>	<b>\$3,033,897</b>	<b>\$(1,293,850)</b>	<b>\$-</b>	<b>\$-</b>

**Management Fee Detail**

	Total Fund	Your Share
Gross Management Fee	\$-	\$-
Transaction Fee Offset	-	-
<b>Management Fee, Net</b>	<b>\$-</b>	<b>\$-</b>

**TPG Partners, L.P. and Affiliated Partnership**  
 Combined Schedule of Partners' Capital  
 Inception-to-Date as of March 31, 2013

**Total Fund - Inception to Date**

Company Name	Commitment Amount	Beginning Balance	Contributions	Distributions	Realized Gains (Losses), Net	Unrealized Gains (Losses), Net	Management Fee, Net	Other Income	Other Expense	Ending Balance
TPG Partners, L.P.	\$655,618,528	\$-	\$672,802,160	\$(2,802,736,629)	\$2,149,703,516	\$-	\$(75,991,207)	\$89,772,095	\$(33,549,935)	\$-
TPG Parallel, L.P.	65,350,000	-	67,418,215	(278,698,202)	213,959,052	-	(4,316,282)	5,020,422	(3,383,204)	-
<b>Total</b>	<b>\$720,968,528</b>	<b>\$-</b>	<b>\$740,220,375</b>	<b>\$(3,081,434,832)</b>	<b>\$2,363,662,568</b>	<b>\$-</b>	<b>\$(80,307,490)</b>	<b>\$94,792,517</b>	<b>\$(36,933,139)</b>	<b>\$-</b>